

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Jersey City

State: NJ

PJ's Total HOME Allocation Received: \$46,987,325

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	100.00 %	94.52 %	1	94.94 %	100	100	
% of Funds Disbursed	75.78 %	83.13 %	24	84.35 %	8	14	
Leveraging Ratio for Rental Activities	3.2	4.44	20	4.59	33	39	
% of Completed Rental Disbursements to All Rental Commitments***	68.92 %	83.34 %	24	81.38 %	17	15	
% of Completed CHDO Disbursements to All CHDO Reservations***	40.98 %	65.24 %	24	68.05 %	10	13	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	81.51 %	82.73 %	19	79.65 %	47	44	
% of 0-30% AMI Renters to All Renters***	30.38 %	44.53 %	22	44.76 %	26	26	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.87 %	1	94.31 %	100	100	
Overall Ranking:			In State:	24 / 27	Nationally:	20 24	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,484	\$26,615		\$25,245	530 Units	61.70 %	
Homebuyer Unit	\$27,678	\$16,530		\$14,395	329 Units	38.30 %	
Homeowner-Rehab Unit	\$0	\$15,052		\$20,186	0 Units	0.00 %	
TBRA Unit	\$0	\$7,838		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Jersey City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,897	\$112,613	\$0
State:*	\$96,875	\$90,993	\$17,016
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 2.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.11

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	18.1	1.2	0.0	0.0
Black/African American:	68.3	47.7	0.0	0.0
Asian:	0.0	1.5	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.6	0.0	0.0
Other Multi Racial:	0.8	1.5	0.0	0.0
Asian/Pacific Islander:	0.0	4.0	0.0	0.0

ETHNICITY:

Hispanic	12.8	42.9	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	46.8	3.6	0.0	0.0
2 Persons:	23.4	17.0	0.0	0.0
3 Persons:	16.6	28.6	0.0	0.0
4 Persons:	9.4	31.6	0.0	0.0
5 Persons:	3.4	15.5	0.0	0.0
6 Persons:	0.2	3.0	0.0	0.0
7 Persons:	0.2	0.6	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	29.8	11.9	0.0	0.0
Elderly:	24.2	1.8	0.0	0.0
Related/Single Parent:	36.2	49.8	0.0	0.0
Related/Two Parent:	6.0	34.7	0.0	0.0
Other:	3.8	1.8	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	24.0	7.0 [#]
HOME TBRA:	0.0	
Other:	14.3	
No Assistance:	61.7	

of Section 504 Compliant Units / Completed Units Since 2001 56

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Jersey City

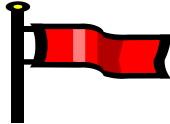
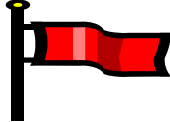
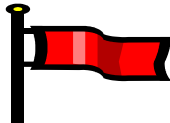
State: NJ

Group Rank: 20
(Percentile)

State Rank: 24 / 27 PJs

Overall Rank: 24
(Percentile)

Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	68.92	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	40.98	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.51	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	3.67	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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